



EQUOS announces two new strategic liquidity providers

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SINGAPORE, April 27, 2021 /PRNewswire/ -- Diginex Limited (Nasdaq: EQOS), a digital assets financial services company, announced today that it has entered into strategic partnerships with algorithmic trading firm Kronos Research, and institutional liquidity provider Parallel.

As part of the partnerships, both Kronos and Parallel will serve as liquidity providers on EQUOS, the cryptocurrency exchange platform of Diginex, and become shareholders in Diginex. Fees paid by both partners will also secure them EQO, the unique exchange token of EQUOS.

The addition of Kronos and Parallel as liquidity providers, follows an [announcement](#) made earlier this year, that Diginex had entered into an agreement with GSR to become a liquidity provider for EQUOS, and a shareholder of Diginex.

Richard Byworth, CEO at Diginex, said: "From the outset, we designed EQUOS to be transparent and fair. We do not market make on our own exchange and as such, it is very important to have long term partners to provide liquidity. Today's announcement is a part of a continuing focus around increasing the depth of markets and broad liquidity that provides EQUOS users with best execution pricing."

Earlier this month, EQUOS [announced](#) record total volumes of over US\$1 billion in April month to date, with average daily volumes during the period increasing over three times compared to average daily volumes in the prior month. Volumes have been driven by the launch of EQO and a significant increase in participation by a number of institutional clients. Parallel has played an important role in fuelling EQUOS' recent volume growth.

"Parallel's technology has been an integral part of fuelling EQUOS growth, helping the exchange exceed \$1 billion in volume in the last 30 days," added Byworth.

Timothy Tam, CEO of Parallel - one of the fastest growing liquidity providers in crypto, said: "We only partner with a few select companies in the crypto ecosystem and Diginex's strong corporate governance as a Nasdaq listed entity, institutional-grade custody and state of the art exchange made it a natural choice. We are proud to be a strategic partner of Diginex and look forward to being a significant contributor to EQUOS' exponential growth."

Parallel and Kronos will provide liquidity on all markets on EQUOS, including recently launched BTC and ETH Perpetual Futures contracts, as well as supporting future listings.

Jack Tan, co-CEO at Kronos Research, added: "We are delighted to partner with EQUOS and become a shareholder in Diginex. Both our missions align seamlessly. Our robust trading and research infrastructure which includes the Wootrade network can support the EQUOS focus on transparency and innovation. This means together we will be able to provide superior liquidity so investors can achieve their goals."

About Diginex

Diginex is a digital assets financial services company focused on delivering a cryptocurrency and digital assets ecosystem offering innovative product and services that are compliant, fair and trusted. The group encompasses cryptocurrency exchange [EQUOS.io](#) as well as an over-the-counter trading platform. It also offers a front-to-back integrated trading platform, Diginex Access, a securitisation advisory service, Diginex Capital, market leading hot and cold custodian Digivault and funds business Bletchley Park.

For more information visit: <https://www.diginex.com/>

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About Kronos Research

Kronos Research is one of the largest quantitative trading firms in the cryptocurrency industry by volume, generating over \$5 billion per day across global exchanges. Kronos delivers superior trading performance and liquidity through our advanced trading infrastructure and deep quantitative research capabilities. In 2019, Kronos Research incubated Wootrade, a liquidity aggregation and trading platform that connects to over 15 institutions, as well as decentralized finance and retail trading platforms.

About Parallel

Parallel is the fastest growing liquidity provider in crypto. Its proprietary liquidity provision technology allows users to buy and sell crypto at the market's true best price and powers 1% of global crypto trading volume. Parallel's technology currently trades US\$2 billion a day and executes over 3 million individual trades a month, fully automated. To learn more about Parallel email contact@parallecapital.co

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